



Sustainable Procurement Policy

Purpose

In pursuance to our commitment towards environment sustainability, we focus on embedding sustainable procurement¹ practices as our strategic priority.

Scope

The policy applies to overall Iqra University's procurement practices and the associated people, which may include; senior administration, staff, third party contractors and suppliers who are responsible for or involved with procurement activities.

Introduction

Iqra University's commitment towards protecting the environment and implementing sustainable measures in our everyday processes to reach Net Zero Emissions plays a central role in the strategic decision-making and enabler for future initiatives.

The University acknowledges that purchasing choices have an inevitable impact on the economy, society, and environment, hence using this as an opportunity to make sustainable and ethical purchases of goods and services, we have formulated this policy. This policy reflects the goals established in IU's Environment Strategy and attempts to incorporate socioeconomic and environmental factors at every level of the purchasing process. By integrating sustainability criteria into our procurement processes, we seek to lead by example, drive positive change, and contribute to the well-being of both our campus community and the broader society.

Policy Statement

This Policy embeds the University's commitment towards climate action and enhancing the environmental and social impact of our activities. This will ensure that all staff involved in the procurement of works, goods and services manage their activity in a way that:

¹ *"A process whereby organizations meet their needs for goods, services, works and utilities in a way that achieves value for money on a whole life basis in terms of generating benefits not only to the organization, but also to society and the economy, whilst minimizing damage to the environment."* - **Procuring The Future 2006**

- Maximizes the environmental, social and economic benefits of investment;
- To maximize value for vendors and supply chains is a core objective of our sustainable procurement approach.
- To prioritize procurement that focus and reduce the environmental impact of IU operations and supply chain
- To promote fair labor practices, respect human rights
- To minimize any adverse environmental, social, and economic impacts resulting from our procurement activities.

To achieve this objective, we will undertake the following measures

- Incorporate sustainability considerations in our business decisions, procurement processes and supplier management.
- Ensure compliance with all applicable legislation as a minimum.
- Establish effective minimum standards for supplier sustainability compliance.
- Establish a clear understanding of sustainability management and performance within our supply chain.
- Promote adherence to the United Nations 10 principles of the Global Compact.
- Mitigate supply chain sustainability risks and exploit the opportunities.
- Maximize the positive environmental, social and economic impacts we can achieve through our procurement.
- Minimize the negative impacts across the entire life cycle of our operations and the goods and services we use.
- Manage procurement processes to ensure fair access to contracting opportunities for organizations of all appropriate sizes and types wherever relevant.
- Promote and support continual improvement in sustainability performance in our supply chain and in our sustainable procurement practices.

Reporting

In accordance with milestones and key targets stated by the office of procurement, the concerned department will report their quarterly performance to the Office of Sustainability.

Version	1.1
Policy Approved Date	July 2022
Policy Review Date	July 2025
Associated Policies	Environment Policy , Sustainable Investment Policy