



Sustainable Investment Policy

Purpose

In pursuance to our commitment towards environment sustainability, we focus on embedding sustainable investment¹ practices as our strategic priority.

Scope

This Policy encompasses all of Iqra University's investments and aims to completely align with the University's duty to achieve the optimal financial returns within an acceptable risk threshold as determined by the institution.

Introduction

Iqra University's commitment towards protecting the environment and implementing sustainable measures in our everyday processes to reach Net Zero Emissions plays a central role in the strategic decision-making and enabler for future initiatives.

The University is fully committed to adhering to the highest environmental sustainability standards while managing the investment portfolios. We acknowledge that a responsible approach to sustainability can coexist with achieving favorable financial returns. Moreover, the policy recognizes that companies prioritizing sustainable practices concerning environmental and social issues tend to be more effective custodians of long-term capital.

Policy Statement

This policy outlines the goals and guidelines for the investment portfolios of the Iqra University. It also emphasizes the integration of environmental sustainability into the strategic vision and investments, in alignment with the University's ambitious environment strategy agenda; aims to achieve net-zero carbon by 2040.

¹ *“A process whereby organizations meet their needs for goods, services, works and utilities in a way that achieves value for money on a whole life basis in terms of generating benefits not only to the organization, but also to society and the economy, whilst minimizing damage to the environment.” - Procuring The Future 2006*

To achieve this objective, we will undertake the following measures

- Embed sustainable practices into all financial & investment decision-making processes and ensure they reflect environmental sustainability as well as IU’s core values.
- Prioritizing investments in companies and funds that demonstrate strong environmental practices, reducing carbon emissions, and minimizing their ecological footprint. We will avoid investments in industries with significant environmental harm, such as fossil fuels, deforestation, and other environmentally destructive activities.
- Considering the social impact of our investments by prioritizing companies and funds that adhere to fair labor practices, uphold human rights, and promote diversity and inclusivity. We will avoid investments in entities that engage in exploitative labor practices or violate human rights.
- The investment decisions will emphasize investments in companies with transparent and accountable governance structures. We will avoid investments in entities associated with corruption, bribery, or other unethical practices.
- Our investment decisions will prioritize long-term value creation and sustainable returns, considering both financial performance and ESG factors.
- The University will actively engage with companies in which we invest to encourage improved ESG practices. We will use our shareholder rights to advocate for sustainable initiatives and policies.
- Ensure all investments have a positive impact on community members, society and the environment.
- Maintain transparency in all investment decisions.
- Disclose any new information regarding new or existing investments.
- Minimize investment activities that have a negative environmental impact.
- Research and implement new sustainable investment ideas on a continuing basis.

Reporting

The implementation and monitoring of the policy is ensured by the Department of Finance, the concerned department will report their quarterly performance to the Vice Chancellor.

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Associated Policies	Environment Policy Sustainable Procurement Policy